

**QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
10th August 2026 at 7.00 pm**

Participants:

N E Brewer
J J Chidson (Chairman)
M F A Derome
P E Fowler
C J Matthews
P R J S Mumford
G R Williams

In Attendance: S Mezhoud.

1 Apologies for Absence

J W Inderbitzin-Stone.

2 Directors' Interests

None.

3 Minutes of Previous Board Meeting

The minutes of the board meeting held on 20th July 2026 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

A further meeting with Faraday Property Management and REALM, the landscape architects, regarding the potential works to the central gardens will be arranged as soon as possible.

8 Finance and Management Sub-committee

There were still a number of queries on the accounts and it was hoped that they would be resolved by Rendall & Rittner shortly.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

Nothing to report

Queen's Club Gardens Limited

FINANCIAL REPORT

5th August 2026

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	1,378,645	1,678,999	1,653,212
Reserves	1,154,166	1,154,166	319,169
Arrears:			
1995	85	85	85
1999	7	7	7
2024	0	0	3,579
2025	11,732	12,905	14,554
2026	447,242	634,784	132,366
Company Accounts			
Lloyds current a/c	9,373	6,999	6,492
Lloyds Treasury deposit	245,000	230,000	250,000
Note:	The deposit with the Treasury Division has been fixed until 28 th August 2026 at an interest rate of 1.05% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	530,747	529,649	517,894
Note:	Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.44% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	953,279	953,279	920,968
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.25% per annum.		